RELEASE IN FULL OF ALL CLAIMS

Know all men by these presents, that I, Tim Reed of RR 1, Box 48, Bath, South Dakota 57427, for the sole consideration of the exchange of SP 10 serial number LE894159 for a new SP 10 from Romington Arms Company, Inc. I do hereby for myself, my heirs, executors, administrators, successors and assigns, do fully and forever release, acquit and discharge Remington Arms Company, Inc., Storting Goods Proporties Inc and EI, De Pont de Menuws Inc their heirs, executors, administrators, successors and assigns from any and all actions, causes of action, agreements, judgments, claims, damages, loss of services, expenses and all demands of whatever kind or nature on account of or in any way growing out of any and all known and unknown personally injuries, death and property damage, resulting from an accident that occurred on or about November 12, 1994 while hunting with my SP 10 serial number LE894159 when it applientally discharged causing damage to my hereby for myself, my heirs, pickup, and do executors, administrators, successors and assigns, covenant with said releasee to indemnify and save harmless the said releases from all claims and demands for damages, costs, loss of services, expenses or compensation on account of, or in any way growing out of said accident or its results both to person or property.

It is further agreed that this release expresses a full and complete settlement of a liability claimed and denied and, regardless of the adequacy of the compensation, is intended to avoid litigation, and that there is absolutely no agreement on the part of the parties hereto to make any payment or to do any act or thing other than is herein expressly stated and clearly agreed to. It is further agreed that this release and the payment hereunder shall not operate as an admission of liability on the part of anyone, nor as an estoppel, waiver or bar to any claim or suit the release may have against the undersigned.

I HAVE CAREFULLY READ THE FORECOING RELEASE BEFORE SIGNING; I UNDERSTAND THE TERMS OF THIS SETTLEMENT AND I INTEND TO BE LEGALLY BOUND HERBBY.

Dated this _____ day of July, 1995.

Tim Reed

WITNESS my hand and seal this _____ day of July, 1995.

(SEAL)

Notary Public-South Dakota My commission expires: