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January 7th, 1947

TO: P. B. Rutherford

- R. H. Grace J. Hammond
- R. M. Smith

FROM: V. G. DeReus

SUBJECT: MODEL 721 PROJECT STATUS 12-22-46

The project status as of December 22nd, is as follows:

Design is over-expended \$1305. It is estimated that \$3000 was spent on revision work for the Fire Control.

Testing and Specifications have a remaining belance of \$3982. This is sufficient to take care of the pilot line testing of guns.

This confirms the meeting held on Process Engineering expense, which pointed out that Process Engineering is over-expended \$3783. Trial Hun has an unexpended balance of \$2597. Quality Andit has an unexpended balance of \$3570. <u>Methods Engineering</u> has an unexpended balance of \$6027. This leaves a total expended balance of \$9726. The controls outlined in the meeting should be made effective as quickly as possible.

Tool Design Revisions and Tool Revisions are over-expended \$7858, as previously outlined, and there is an anticipated over-run of \$19000. As pointed out in the meeting on the control of expense, every effort must be made to hold the over-run at the \$19000 figure or less.

V. G. DeReus Project Engineer Technical Department

VGDeR.HIF