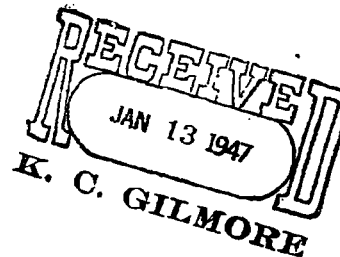


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CC: H. A. Brown) In  
S. M. Alvis) Turn  
H. J. Hackman

January 13th, 1947

TO: K. C. Gilmore ✓  
R. H. Grace  
J. Hammond  
P. E. Rutherford  
R. M. Smith



FROM: V. G. DeReus

SUBJECT: MODEL 721 PROJECT STATUS AS OF DECEMBER 29, 1946

The Project Status as of December 29th is as follows:

Design is over-expended \$1301.

Testing and Specifications have a remaining balance of \$3982. There is, however, a charge of \$1518 to Specifications for scrapping Barrel steel due to an error in specifications. This charge has not cleared to date.


Process Engineering is over-expended \$3740. Trial Run is under-expended \$3102, Methods Engineering is under-expended \$1158. Pilot Lot Manufacture is under-expended \$5997. This leaves an unexpended balance of \$6517.

Tool Design, Tool Design Revisions and Tool Revisions are over-expended \$10,797. The Weekly Expenditures for previous weeks are as follows:

12-8	\$	2404
12-15		2058
12-22		2508.

You have been written separately concerning the anticipated over-runs in the Project FD-721.

VGDeR.HIF

  
V. G. DeReus  
Project Engineer  
Technical Department