REMINGTON ARMS COMPANY, INC.

Remineton

PETERS

xc: H.C. Munson J.P. Linde D.J. Anderson G.D. Campbell

"CONFINE YOUR LETTER TO ONE SUBJECT ONLY"_

J.H. Sweeney E.A. Burdick

Ilion, New York March 18, 1982

E.F. BARRETT

Turn

ADVANCE FUND AUTHORIZATION FOR BOLT ACTION CARBINE

Previously Authorized

(10/31/81)

\$ 170M

Additional Requested

\$ 30M

Total

\$ 200M

The Bolt Action Carbine Centerfire Rifle is scheduled for 1983 introduction, with first year sales forecast at 28,500 units. An Appropriation Request for \$570,000 Construction (\$360,000 Operations) is circulating for approval.

Last October 30, Management authorized \$170,000 advance funds for the Bolt Action Carbine, to cover tool design and the cost of machines and tooling to be ordered ahead of project authorization. These advance funds are now fully committed. An additional \$30,000 is requested to cover the cost of critical production tooling. Project authorization is expected by April 1.

Superintendent

Approved:

Boyle

Plant Mana

Approved:

Hooton, Vice President

Approved:

E.F. Barrett Executive Vice President