

February 25, 1991

TO: Hal Munson
FROM: Jim Ronkainen
SUBJECT: February Monthly Report

M/7 YOUTH GUN ESTIMATE

The cost estimate for the M/7 Youth centerfire rifle is complete (\$1775 without checkering). Dan Shumway has run high spot economics for the project and forwarded them to Jay Bunting. Dan's estimate showed a \$15 variable cost reduction by switching to the "EXPRESS" finish birch stock. The prototype was shipped to Jim Prall at the Midwest regional office so that it can be shown to NBS and Sport's Inc., the requesters, for their input. Drawings for the stock are complete. Transmittal of the design can take place shortly after final economics and approval of the project by the Product Team.

M/700 SS

Fred Martin, Hal Munson, Bill Coleman and I met with Jay Bunting on January 30, 1991, to discuss our strategy for approaching the bolt action centerfire rifle market. We proposed making the M/700 in stainless steel and introducing a box magazine for the M/700 for next year. Jay agreed in principle with this approach and will discuss it with his management.

Based on the meeting with Jay, work on the M/700 SS has resumed in earnest. Four 416 SS receivers (2 long action, 2 short) were heat treated at Steel Treater's in Oriskany. Wayne Cable is building the receivers up into barreled actions with SS barrels. The barreled actions will then be shot blasted. Other parts for the M/700 SS are also on the way. I have ordered 416 SS bolt head blanks from Parker & Harper and 416 and 17-4PH bolt handle blanks from Vestshells. Wayne Cable is saving all of the pieces of 416 SS too short to make barrels so that I can use them for receivers, bolt bodies, and sample bolt heads. Jerry Hill has also donated all of the 416 SWS barrel blanks returned from Mike Rock because they cannot be used in the custom shop. Cliff Williams is buying material (410 or 416 SS) to make barrel brackets.