REMINGTON ARMS COMPANY, INC.

Product Team Meeting Minutes Thursday, March 22nd, 2007—7:30 am – 12:00 pm EST – Ilion

Future Meetings

Wednesday, April 25th, 2007

Future Important Dates

NRA Show - St. Louis, MO 4-13-07 to 4-15-07

Ilion Topics

New Pump Action Shotgun—Model 887 (LeMay/Diaz)

- Discuss Progress thus far/production timeline
- · Currently going through DAT Drawing package-ETown delivered to manufacturing
- 100 round proof test (no headspace growth)
- Ordering Components for DAT and T&P Testing
- Receiver strength tested (900 ft/lbs-static pressure) more stress relieved with front of receiver support and two piece barrel support
- Hi-Viz sights on the way
- DAT to begin early May-2008 Complete by Early July-2008
- T&P Done by 11-2007
- Warehouse position by 1-2008—Will know by MID JULY update timeline
- With current timeline—Launch at this years Writers' & SHOT Show

New Autoloading Shotgun (Haskin)

- 2009 SHOT Show Writers' Seminar Introduction
- Beginning barrels-bolt body-trigger plate assembly for EET guns (July)
- · Currently 1 month behind schedule
- · DAT begins mid-late July
- · Current gas operation system works well
- Beginning with 3.5" Mags and working down towards lighter loads
- New Zunda design cosmetics to be reviewed next month (April)
- October warehouse position (2008) in time for 2009 Writers'/SHOT Intro.
- Armstrong working on new mold for rapid prototype receiver
- All production tooling ordered-DAT parts in May—T&P parts in July

New Autoloading Rifle (Diaz/Wilks)

· Discuss progress/update timeline

- · Missing ejector-carrier riding up over ejector
- Working on a "Ram-Rod" ejector system-housed inside bolt body
- Using "Parallel" fire control system—cost reduction—reduce part count
- New barrel with Hi-Viz sighting system-adaptable to M700 bases
- · Last round hold open feature currently working well
- · Working on "tweaking" current magazine box design
- · Currently ordering "low-risk" components for DAT Testing
- Current estimated cost approximately \$560 per unit
- Working on cost reduction options with outside vendors/inside Manufacturing
- DAT #1 complete by late August

Synthetic Short Stock Program (Wilks)

- · Discuss progress update timeline
- Need 1st article approval by April 9th
- Quote price on taking tooling and moving to another vendor (2 possibles)
- 750 Synthetic stocks progress/production timeline—Production in MAY

2008 Preliminary Line Review (Lasley/Trull)

- Review 1st draft of 2008 Spring & Regular Line
- Review 1st draft of 2008 Deletions

<u>Discuss Synthetic Thumbhole Short Stock Program—870/11-87</u> (Diaz/Lasley/Wilks)

- Discuss NPP's posted by Marketing for 2008 lineup
- E-Town working on Ambidextrous design—discuss progress
- Setup timelines and tooling-16 Week lead time
- SLA-Rapid prototype may be done week of 3-26-07
- Get Quotes from that sample—Approval by May

New Recoil Pad—"Jones & Vining" (Wilks)

- Timeline/implementation into new products
- Marketing posted NPP to begin implementation process
- Use Long "Jones & Vining" pad on New model 887 (Synthetic Pump)
- · Need to work on "Wood Stock" model/design
- Quotation process begun
- 870-11-87 prototype done—Preparing CAR
- Goal is to have full line of pads available by year end 2007
- · Need to come up with name for the pad

X-Mark Pro Trigger (Doolittle)

- Model Seven Triggers currently in underway
- Marketing has posted an NPP for the 40-X-Mark Pro trigger
- Assemble triggers Early March—Done
- Assemble working prototype—Mid March
- DAT Testing done by Late April
- · Approve for Manufacturing

Discuss return to High-Polish "Buff" Blue (Sietsema)

- Discuss Progress thus far
- Marketing has posted NPP's for applicable firearms
- July-2007 T&P done
- Manufacturing to come back with suggestions of which guns will work

Discuss 17 Remington Fireball Chamberings (Haskin)

- Discuss Progress thus far/status of Writers' guns
- Waiting on safeties to be swapped out—1 week out

New Extractor System (Perniciaro)

- Discuss progress thus far/timeline for implementation
- ON HOLD

Serial # Masking process (Pugliese)

- Discuss progress thus far
- Currently working with Camo vendors to resolve issue
- Still a work in process
- Manufacturing to update serial # roll positioning on 7600/750 guns

Barrel Rib Matting process & Common front bead (Pugliese/Lasley)

- Marketing has posted NPP with specifics (See NPP 2007-105)
- Discuss common front bead and Hi-Viz ETA front sight system
- 12 Ga. guns only—phase in will begin ASAP
- Both options agreed upon and will begin phase in process

"Plastic" mag cap implementation on 870's (Perniciaro/Pugliese)

- · Discuss current options
- Marketing needs to see examples of available options for implementation
- Will include this cap on Model 887 guns-\$6,000 for prototype tooling
- Quotes due by end of March
- Will not include on Model 870 line

105 status/update (Perniciaro/Pugliese)

- For the time being use current Bradley style front sight with insert
- Work towards implementation of new steel rib with brass mid bead and white bead front sight
- Introduce "105 Sporting" and "105 Trap" Models
- Marketing has posted NPP's for above models/Discuss
- Averaging 50% gallery 1st pass failure
- 4 weeks out on the Steel Rib guns
- Sample ribs look good and will be able to phase them into May production
- Checking on cost of steel receivers (for new Sporting/Trap SKU's)
- May need to go with the current Titanium receiver w/PVD coating (ST gun)
- Do we postpone two new SKU's until we are proficient with current run?

<u>Ultimate Firearms Muzzleloader</u> (Trull)

- Discuss possibilities—Work in progress
- Possible break action-Switch barrel design
- Drawing package issues—need update to cost out production
- Will present to Cabela's and see if we can sell

Mayfield Topics

New 2008 NPP's

- · Discussed new NPP's posted by Marketing
- Revised 597 HB—TVP NPP and sent via E-mail
- Revised 597 MO Blaze camo NPP and sent via E-mail
- Sent Bass Pro Camo M770 NPP

New 597 Stock Program

 Postponed until 2008 to incorporate redesign of trigger housing tool at same time

Model 770 Production Status

- Reviewed Production Status—Marketing will "run the #'s" to try to hit a Break Even point between—Production—Budget—Price, etc.
- Model 597 Yellowjacket
- Production Status on target
- .

Simmons Scope

- Determine if worth pursuing or not
- Discussed feasibility of using the same scope currently used by Ilion on the Model 700 ADL Scoped combo guns

Discussed Deletions of the following for 2008:

- 26565—Model 597 Standard Stainless Syn. .22 LR
- 26556—Model 597 LSS Stainless Laminate .22 LR
- 26579—Model 597 HB Laminate (blued) .22 LR
- Roll above sku's into the M597 HB TVP Stainless gun