REMINGTON ARMS COMPANY, INC.

Product Team Meeting Agenda

Wednesday March 25th- 7:30 am—12:00pm

Future Meetings

April 22nd Wednesday, (Go-To-Meeting) May 27th Wednesday, Ilion

Upcoming Events

2009 Annual NRA Convention - May 14-17, 2009 Phoenix, AZ

State of the Business Review (Trull)

Consumer Quality Review (Joy)

Getting marketing involvement in competitive audit.

Possibility of taking audit forms to dealer/consumer level.

Ilion Topics

105 Cti II status/update

- · Current Manufacturing update
- · Guns shipped/warehoused to date
- Other issues??
 - In house rib process

Model 887 New Pump Action Shotgun (LeMay/Franz/Fitzsimmons)

- Discuss current product development cycle
 - o Review and update timeline if needed
- · Discuss updated costing
- · Any/all approvals, issues, and agreed upon resolutions documented
 - Review Path Forward
- Discuss Manufacturing position
 - o T&P build
 - Warehouse date
 - o DU Requirements
 - 250 Standard guns in June/July
 - 2500 "DU" logo'ed guns in December

(MPAS) New Auto loading Shotgun (Haskin/Olsen)

- Discuss current product development cycle
 - o Review and update timeline if needed
- · Discuss updated costing
- Discuss any/all product changes
- · Any/all approvals, issues, and agreed upon resolutions documented
 - o Review Path Forward
- Discuss plan for getting sample guns (early) Press guns for hunts
 - o Exact dates?
- · Any/all NPP changes agreed upon, documented
 - Agreed upon changes published and approved

Short stock program w/Overmolded grips (Wilks)

- Discuss current product development cycle
 - o Flouraseal process
 - Shotguns (Short stocks)
 - Rifles
 - Marketing approved change to black grip cap, black swivel studs, and new Flouraseal process on rifles.
 - Represents cost savings and provides much cleaner look.
 - o Camo options with overmold grips
 - o 11-87 guns for DSG with Overmold

Extra Barrel Clam Pack Project (Rabbia/Smith)

- · Discuss current Options to current packaging
 - Cabela's (largest extra bbl customer)
 - o Images from field

Rifles

Blasted Black Oxide finish for firearms

- Discuss options VS current process
 - Shotguns
 - o Rifles
 - o Same material going from 50 grit to 80 grit
 - Improved rust resistance considerably tested in salt chamber for 14 hours at 113 degrees F.
 - o Express \$175 cost increase. Rifles will not see cost increase.
 - o Change process on rifles.

Powder Coat for firearms

- · Discuss current product development cycle
 - o Powder Coat process
 - Shotguns
 - Rifles
- \$225,000 capx and \$115,000 operating expense to add necessary equipment for volume
- Adds cost to finish, requires black oxide prior to powder coat plus additional processing time.

Model 700 XHR (Perniciaro/Sampson/Sietsema/Fink)

- Options for Powder Coat finish
- 2010 Stainless Steel Introductions NPP-2010-1
- . Run SS samples prior to next meeting.

HS Precision Stock Replacement (Skinner/Fitzsimmons)

- · Background on what happened
- Phase in plan to switch to Bell & Carlson on VSSF II and Sendero for 2009
- B&C quoted price yields savings of \$122,000 for all stocks except SWS
- NO tooling costs
- 180 stocks per month

- JT to evaluate LE and Commercial change impact
- Priority 4 or 5 on doing in-house
- May 1st timeline to start if implemented

204 Ruger Accuracy Test (Perniciaro)

- Status of 1 in 9" ROT Barrels
- · Review data generated to date
- Start test plan to evaluate 1 in 9" in M700
- · Also seeing accuracy issues in H&R rifles

Custom Shop Update

- · Machinery install update
- · "C" Grade stock sourcing update
- Sales plan and Web Site update

1911 R1

• Status Update (Perniciaro/Olson)

Mayfield

597 VTR (Vicars/Lance)

- Current Status/Timeline
- Finlize volume forecast
- Estimated warehouse 5.26.09
- 240 per day capacity

Model 770 Firecontrol (Vicarts/Lance)

- Current Status/Timeline
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Scopes-option for ~\$1.50 savings switching from Bushnell to non-branded scope. Need to evaluate customer/consumer perception.