

4. MODEL 760

a. 244 Remington

The economics prepared by N. F. Larsen (see Model 740) show an adequate return for the 244 caliber, with estimated additional sales of 3,000 rifles in the first year and 2,000 per year thereafter. The Plant reported that the tooling costs for this change would be nominal. Since Sales desires to introduce the 244 in the Model 760 before it is introduced in the Model 740, the Plant was asked to try to introduce this change in September, 1956, although it is presently scheduled for December, 1956. It is believed that this might be possible.

In the discussion it was brought out that the Model 760 is presently furnished in five calibers: 30/06, 300 Savage, 257 Roberts, 35 Remington, and 270 Winchester. It is now proposed to add the 244 Remington, the 308 Winchester, and the 222 Remington. This would make a total of eight calibers. It was requested that, if these new calibers are to be added, Sales consider dropping some of those now furnished. Specifically, it was suggested that the 257 Roberts be dropped. Sales will consider this and report at the next meeting. 83

Decision:

The Operations Committee (Arms Division) recommends to Management the introduction of the Model 760 in 244 Remington caliber.

b. 308 Winchester

Design work on this caliber has been completed and turned over to the Plant. The Plant reports that a new magazine follower and new marking rolls will be required. The requested introduction date of September, 1956, can be met if approval is received during May for the expenditure of an estimated \$4,630. The attached economics show that, although the estimated production cost of this model will be 9 cents higher than in the 30/06 caliber, operative earnings and return on investment are adequate, based on estimated additional sales of 5,000 rifles in the first year and 3,500 per year thereafter.

Decision:

The Operations Committee (Arms Division) recommends to Management the introduction of the Model 760 in 308 Winchester caliber.