

Arms Minute 5, 1957

Twelve guns have now been assembled. Two of these have been forwarded to Research and Development for additional test, and eight have been sent to Clint Hoysradt for field test. E. W. Hailston will be present when the guns are tested for the field.

Specifications and process modifications have been established for this model, and costs are now being analyzed by Methods and Standards.

MODEL 555

Purchase requisitions and drawings for the nylon parts have been forwarded to Purchasing for procurement. One metal stamping is also included in this order, and the other metal parts will be ordered when the designs have been checked for compatibility with the molded nylon parts and final dimensions established. The release of these additional parts is expected within four weeks. 83

Parts are being procured for 200 guns. The guns will be produced in two colors, the first of which will be maroon. Sales should decide promptly what the second color will be.

The project has been authorized, and it now appears that this program will proceed on schedule.

MODEL 521TL

The Sales Department has found that there is a need, primarily on the part of organizations like the Boy Scouts, for a low-cost, match-type rifle, and they desire to explore the possibility of reinstating the Model 521TL. They have therefore asked N. F. Larsen to estimate the economics of producing 2,500 guns a year to be sold in the retail price range of \$52.00 to \$55.00. Although this study is not yet complete, Larsen reported that this price range will not yield as high a per cent profit as do other guns in the line. He was requested, therefore, to include a calculation of the selling price which would yield a proper return.