

MODEL 740

Fore-end Cap

The recommendations which R&D had hoped to submit were not ready, and they requested deferment until the next meeting.

Ejection Port Cover

A nylon injection port cover is used in the Model 760. It was suggested by the Ilion Plant that a similar cover be used in the Model 740. This cover would be more quiet in operation and less expensive.

The committee felt that such a cover would be acceptable. The Ilion Plant will therefore design and test this cover, and will submit it to the Operations Committee before introduction.

MODEL 760 - 280 REMINGTON

As it was reported at the last meeting, the Sales Department has estimated sales of 5,000 rifles in the first year and 2,500 in a normal year for the Model 760 in 280 Remington. Of these, 4,000 in the first year and 2,000 in the normal year would represent new business. On this basis, W. F. Larsen has prepared economics (attached) which show return on investment of about 24 per cent and operative earnings as a per cent of sales of 23.3 per cent.

On this basis, the Sales Department recommends that work be undertaken leading to introduction of this model. The 257 has already been dropped (without obsolescence) in this model, and Sales recommends the dropping of the 300 Savage on January 1, 1958. This would then leave the following calibers in Model 760:

222 Remington  
244 Remington  
270 Winchester  
280 Remington  
30/06  
308 Winchester  
35 Remington

In anticipation of this recommendation, this item was added to the Development Schedule, and is shown with an announcement date of January 1, 1958, for introduction on March 1, 1958. The Operations Committee endorsed this recommendation.