

Arms Division Minute 5, 1958

The Sales Department pointed out that this is still a Remington caliber and that the Model 722 is the only Remington gun made in this caliber. They point out further that the first six months of 1958 may be a poor period to use in judging the trend of sales in a particular item in the gun line. They requested, therefore, that consideration of this item be deferred until May, 1959. The Committee concurred.

MODEL 721-722 BARRELED ACTIONS

The economic study (attached) submitted by N. F. Larsen showed that sales of barreled actions as recommended by the Sales Department would yield operative earnings which are slightly higher as a percent of the net selling price than are the earnings on complete rifles. The Sales Department reported once again that sales would be only to a limited number of qualified gunsmiths. On this basis, the Committee concurred with the Sales Department recommendation that the Sales Department be permitted to sell barreled center fire rifle actions to qualified gunsmiths. 83

MODEL 722 - 222 REMINGTON MAGNUM

The Ilion Plant reported that all back orders have been filled and that orders are being filled on a current basis. The warehouse schedule for July is 450 rifles.

The Sales Department reported that there have been some comments from the field that accuracy has not been as good as expected but that this has not at this time developed into a major problem. The item will be dropped from the agenda.

MODEL 722 and 725 BARREL WEIGHTS

The Sales Department has recommended the retention of the present barrel weight in the caliber 222 Remington barrels but the use of lightweight barrels for the 244 Remington. The Ilion Plant points out that this offers no particular difficulty in the Model 722 since the stock to be used with the lightweight 244 Remington barrel would be the same as that used with the 308. However, in the case of the Model 725, a new stock would be required to accommodate the light barrel and due to the added complexity of the line, this would increase the cost of the Model 725. It is estimated that it would also be necessary to have 400 additional stocks in process which would increase working capital required by approximately \$5,000.