

The Committee agreed that the Research & Development Department should prepare a Model 742A grade rifle without checkering or grip cap but with a grooved fore-end for Committee review prior to September 15.

The Plant raised the question of obsolescence of Model 740 rifles. It was reported that sizable stocks of Model 740 rifles with the old style sight line are still in the warehouse; in caliber 280 Remington the Plant has on hand 400 rifles and 1,400 extra barrels; in caliber 244 Remington, 900 rifles and 200 barrels are on hand. In each of these calibers, stock on hand exceeds the 1960 yearly forecast. It was further pointed out that components of these rifles in stock cannot be converted to Model 742 usage.

It was agreed that the Sales Department will consider the question of obsolescence of Model 740 rifles and devise a means of disposing of old stocks in the most profitable manner. Obsolescence of approximately \$5,000 worth of old barrels is indicated.

(Firearms Planning Meetings were held at Bridgeport on September 4 and September 11, 1959 to resolve final features of the Model 742 rifle. The meetings were attended by Ilion and Bridgeport representatives. The following decisions were made -

1. The Model 742 is required in both "A" and "ADL" grades.
2. Model 742A and ADL will be produced for 1960 in calibers 30/06, 308 Winchester and 280 Remington. Caliber phasing is expected to be as follows -

	Warehouse Date	Announcement Date
30/06	3/1/60	1/1/60
308 Winchester	5/1/60	1/1/60
280 Remington	7/1/60	1/1/60

3. Specifications of the Model 742ADL will include a fore-end with solid checkering, receiver decorations and the tabulated internal modifications for improved functioning.

The Model 742ADL rifle with the above specifications was approved by Management on September 4, 1959.

4. Model 742A specifications will include an uncheckered butt stock and a fore-end provided with closely spaced grooves, either diagonally or vertically arranged. While diagonal grooving is the first choice of Sales, approval is contingent on review of a sample fore-end. In the event the sample is not satisfactory, Sales will accept closely spaced vertical grooving.)