

The Research & Development Department expects to release this product to the Plant in one month. On this basis, the item will be ready for announcement on January 1, 1961.

NYLON 66 SLING STRAPS

Economics presented relative to the item are attached to Management copies of these Minutes.

Economics indicate that the total annual factory cost for addition of this item will be \$13,638 in the first year, and \$7,585 in the third year, representing a unit cost of \$2.73 in the first year, and \$1.52 in the third year at constant annual volume of 5,000 units.

The nylon sling strap will be offered in one color - brown, either as an optional accessory, factory installed on new rifles, or as a kit provided with required templates for gunsmith installation.

Announcement date will be January 1, 1961.

Research & Development reports that addition of the sling strap will require no changes in Nylon 66 molding dies.

COMMITTEE DECISION: The Operations Committee approves for January 1, 1961 announcement, a brown nylon sling strap and fittings, as an optional accessory for new guns and an accessory kit for gunsmith installation in the field. Approval is subject to pricing at a level adequate to provide a fair return on investment.

NYLON 76 PROGRAM

The Research & Development Department reports that mechanical characteristics of the Nylon 76 have been substantially resolved. However, necessary stock cuts to provide for the lever action mechanism raised the question of potential stock breakage. Testing of the stock for structural sufficiency is under way, but scheduling will preclude having this item available by January 1, 1961.

Determination of a target date for completion of this item will be deferred until design problems are determined.

RIM FIRE MAGNUM RIFLE

The Research & Development Department reports that it is investigating a rim fire Magnum rifle which would utilize a 22 shot cartridge and jacketed bullet. Characteristics indicate a muzzle velocity of 2600 f.p.s. at breech pressures of 70 to 80M p.s.i.