MINUTE #9-1960

NYLON 76 - LEVER ACTION RIM FIRE

The Research & Development Department reports that release of design to the Plant is expected in December, 1960.

The Production Department expects that pilot work will be complete by May, 1961. The Sales Department feels that announcement should be set for January, 1962, on this basis, since a large percent of publicity and sales potential is lost unless new items can be announced by April 1, after full field testing.

The Production Department feels that an early announcement, before warehouse stocks are available, risks Remington's reputation in the sense that new items may not come up to expectations and no warehouse reserve is available in case of product difficulties.

In the Sales Department's opinion, this item will bear a forecast of 20,000 units if announced on January 1, 1962.

COMMITTEE ACTION: The Operations Committee in in favor of announcing this item on January 1, 1962 in view of earliest availability scheduled for mid-year 1961. Announcement date will be left open, pending review by General Management.

SERIES 500 RIM FIRE RIFLES WITH NYLON STOCKS

An appearance model was shown. It was pointed out that the Model 514 action would not be useable in nylon stocks molded for Models 510, 511 and 512 rifles, due to design differences.

The earliest date on which the vendor can begin the required stock mold is December 15, 1960. The six month lead time required for mold and accessory mold manufacture indicates a first date of July, 1961 for assembly of the proposed model series with nylon stocks. In the hope that mold maker's lead time can be reduced, warehouse dates have been estimated as follows:

MODEL		WAREHOUSE	
M/512	(N12)	June,	1961
M/511	(N11)	July,	1961

In view of the proposed schedule, announcement date for these items has been established as January 1, 1962.