

MODEL 700 CARBINE

The Research & Development Department presented a prototype Model 700 Carbine for Committee review. This item comprises the basic Model 721 action in 30-06 caliber, a 20" barrel with simplified open sights, and a plain unpolished pistol grip stock formed from the 500 Model series stock blank.

The Production Department outlined economics for this item scaled for various production quantities and list prices of \$80, \$85 and \$90. Copies of these economics are attached to members' copies of the Minutes.

Discussion indicated that members of the Committee did not feel this model to be compatible with the proposed A and ADL Grades of the Model 700 from the standpoint of appearance and price. On the question of economics, it was felt that predicted volume of 5,000 guns would not insure an adequate return to Remington, although some justification could be made for producing this item for one or two years on an out-of-pocket economic basis.

The Sales Department proposes that the Model 700 Carbine be withdrawn from consideration as a January 1, 1962 item. In view of the possibility that lower cost bolt action rifles may be introduced by competition in 1962, the Sales Department further proposes that the Model 700 Carbine be kept in readiness. The Production Department states that this item can be manufactured to the warehouse in three months, if desired.

MODEL 700 BANTAMWEIGHT

A revised prototype of the Model 700 Bantamweight rifle was shown. Current specifications include a molded nylon stock, a ventilated rib sighting plane, and sights of Nylon 66 design. Probable weight of the production rifle is five pounds. Proposed calibers are 308 Winchester, 257 Roberts, 222 Remington and 30-30 Winchester. This item will be submitted by the Research & Development Department for economic evaluation along with the XP-700 pistol, inasmuch as these items use a common receiver.

AUTOLOADING XC-6, LEVER ACTION XC-7, SLIDE ACTION XC-8 RIFLES

The Research & Development Department reports that preliminary economics on these items are not yet available. Development work is being carried out concurrently for all three items. Considerable improvements have been made in fire control design. R&D further reports that the double locking block action of these models is being considered for its adaptability to a shotgun.