

this low price could be provided for \$160,000. They pointed out that the Model 514 project was for more than \$160,000 and was justified by a volume of 90,000 guns a year compared to the 30,000 shotguns. (Subsequent to the meeting, it was established that the permanent investment for the Model 514 project at current prices and using current accounting procedures would be approximately \$260,000). The Treasurer's Department questioned what the start up and design costs would be, and the time it would take to recover them. The answers to these questions will not be known until after additional effort aimed directly at them.

Due to the heavy load of higher priority work, the Committee requested that no work be done on this item for six months at which time it will be reviewed and the future course of action established.

CENTER FIRE RIFLES

M/700 BOLT ACTION RIFLE

The Production Department reported March production of 853 ADL's in a combination of calibers of 30-06 and 222. The April schedule is 2000 ADL's in a combination of all planned calibers except 280 and 308. The latter two calibers will be produced in May, completing the availability of the ADL line. The control component continues to be the stock. However, substantial progress has been made and the production rate is expected to continually improve.

Production of the BDL grade is limited by the emphasis on producing the indicated volume of ADL's to get rifles into the field. The Plant and Research and Development are also resolving a problem on shrinkage of the fore-end tip of the BDL. The shrinkage would limit the production rate if not corrected prior to running BDL stocks, and the emphasis on ADL's will allow time to do this. A sample BDL was displayed and was acceptable to the Committee except for the sling strap. The Research and Development Department will secure samples and prices of other sling straps and submit them to the Sales Department for selection and approval.

MODEL 600 "TRAILMASTER" RIFLE

The Research and Development Department reported that design of the Model 600 rifle is complete and has been released except for the vent rib, sights and stock. Design of the rib and sights is contingent upon the method of fastening the rib to the barrel. This appears to have been defined and these items will be released very shortly. The design of the stock is contingent upon selection of final stock design. An unchecked wood stock is being evaluated against the original proposed which was Custom Checkered and had a black fore-end tip. The wood stock will be processed and costed by the Plant to determine effect on the project. This information along with