

Production Status

Start-up is approximately one week behind schedule. However, Production expects to supply pilot production for Field testing by the scheduled October 1. These may be plain barrel shotguns rather than vent ribs. The vent rib design is being changed as noted above and will be delayed beyond October 1.

Model 870 - SA GRADE

The SA grade Model 870 is being supplied in 1963 with "selected A grade wood" which is essentially B grade wood. The Sales Department feels it would be more consistent with our grade structure to resume A grade wood on the Model 870 SA grade effective January, 1964 and reduce the price from \$134.95 to \$129.95. The reduced wood cost will not quite offset the price reduction, and earnings will be reduced approximately \$400 a year.

The Committee approved the A grade wood specification for the Model 870 SA grade in 1964. Formal Management approval is not required since the net sales value of this grade is less than \$25,000 a year.

CENTER FIRE RIFLES AND PISTOLSMODEL 600 BOLT ACTION RIFLE

The start-up is approximately one month behind schedule due to problems with cartridge feeding, with the magazine and with the stock that occurred in the initial pilot assembly. Pilot production rifles for Field tests will be delayed from mid-July until about September. Two rifles were supplied to Sales for their discussions with Regional Managers during July.

MODEL 700 BDL - CALIBER 300 WINCHESTER MAGNUM

The initial pilot production produced the goal 3-1/2 inch accuracy with 150 grain Bridgeport Production ammunition. The Plant can warehouse approximately 100 by the end of July and an additional 750 by the end of August.

The Committee approved beginning rifle production and recommended Management approve invoiced shipment at a date to be determined, dependent upon ammunition availability.

MODEL 700 - CALIBER 6MM REMINGTON

Research reported they had obtained consistent 2-1/2 inch accuracy with 100 grain Lot A25L factory ammunition and regular steel barrels. They coincidentally obtained the same results with stainless steel barrels. The accuracy could only be obtained by shooting from the