

replace the Model 700 caliber 222 Remington Magnum with the caliber 223 Remington. This is a speculative move to capitalize on the possible future popularity of this military cartridge as Winchester did with the caliber 308 Winchester. The Sales Department is forecasting at this time that the caliber 223 volume and net sales will equal that of the caliber 222 Remington Magnum which in 1962 were 1350 and \$92,000, respectively.

The bullet weight and rifle twist has not yet been established by Bridgeport and Ilion Research. These two groups were requested to develop recommendations for approval by the Sales Department. This work must be completed by mid-October to include the caliber in the 1964 price lists to be sent out the first week of December.

#### Committee Action

The Committee approved and recommends General Management approve the Sales Department's recommendation to replace the Model 700 caliber 222 Remington Magnum with caliber 223 Remington effective January 1, 1964. Approval of the ammunition will also be required and will be submitted by the Ammunition Section. The rifle and ammunition marking will state 223 Remington. All literature and labels, however, will state 223 Remington (5.56 mm). The latter designation is being submitted to SAAMI to replace the designation 223 Remington (5.64 mm H V).

#### MODEL 700 - 6MM REMINGTON

Production reported caliber 6MM barrels have been produced according to Research's recommended process that should meet a 2 1/2 inch accuracy specification. Manufacturing cost are only about \$.10 per rifle higher. Sustaining this quality level will depend on a continuing supply of ammunition equivalent to Lot A25L used for testing.

Production can ship about 1500 guns in September toward the 2300 back orders on hand. The balance of the back orders will be filled during October.

#### RIM FIRE RIFLES

##### BOLT ACTION RIM FIRE RIFLES - 24 INCH BARRELS

Production stated the pilot lot of 24 inch barrels has been successfully completed and shipment of Model 514's with longer barrels can begin the end of September. Initial shipment of Nylon 10, 11 & 12's with the longer barrels will extend over late 1963 and early 1964, depending upon present inventories and orders through the balance of the year. The additional costs will not exceed those reported on Page 6 and Table 3 of the July Minutes (Minute #14-1963).