

MINUTE #21-1963

MODEL 700 - CALIBER 6MM REMINGTON

Research reported that test characteristics on current ammunition is satisfactory and should precipitate no unfavorable reaction from the field. Production indicated that the grouping accuracy of the last 1000 guns tested in this caliber averaged less than a 2 inch spread. Since close coordination is being maintained between Bridgeport and Ilion in both ammunition development and its test characteristics, this item will be removed from the agenda.

MODEL 40X-B CENTER FIRE RIFLE

In the Proposed 1964 Firearms Line, approved on October 17, 1963, subject to further review of selling prices by General Management, Sales has proposed that the retail selling price of the S2 and H2 grades be increased from \$187.95 to \$205.00. The justification for such an increase is based on Committee action in March, 1963, approving the economics to market the Model 40X-B Rim Fire rifles without sights at \$155.00 when introduced. This price is equivalent to an 11% increase over the \$139.75 price of the Model 40X. Research and Development is not in agreement with the proposal since they indicate that Remington is confronted with much more competition in Center Fire prestige rifles than in Rim Fire rifles of the same status. In their opinion, any price increase in this line will result in lower sales volume. Current appraisal estimates were presented to the Committee by the Secretary indicating the operative earnings potentials of the rifle at several retail price levels.

The Secretary was instructed to summarize in a separate letter the Sales Department proposal and the economic data involved so that a decision can be reached before the next meeting.

RIM FIRE RIFLES

MODELS 510, 511, and 512 RIM FIRE RIFLES

On October 9, 1963, General Management approved the Models 510, 511 and 512 Bolt Action Rim Fire rifles in the wood stocked version. Sales proposes that the model numbers be changed to avoid field reaction of "warming over old product" sales and recommended the following model designation changes:

<u>Old Number</u>	<u>New Number</u>	<u>Old Name</u>	<u>New Name</u>
510	510X	"Targetmaster"	Same
511	511X	"Scoremaster"	Same
512	512X	"Sportsmaster"	Same