MINUTE #8-1964

NEW CENTER FIRE DEVLIOPMENT (Cont'd)

2. Long Range (Cont'd)

- . Research outline independently the possible future center fire rifle developments.
- . At the completion of these two steps in the future, a program for long range development will be prepared by Sales and Research.

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XR SERIES BOLT ACTION LINE

Sales and Research outlined the projected XR series shown in Table 3 attached. Two volume ranges are stated. The higher range is based on a general higher level of acceptance and on achieving a cost for the single shot rim fire rifle comparable to the Model 514 and replacing the latter in the line. The shotguns would be offered in one length, full choke plain barrel. A compensator would be offered at an increased price to provide other chokes.

Research reported the evaluation is on schedule to review at the June meeting. Sales are developing a marketing plan for the series. The rim fire rifles would probably replace the present bolt action line as a Remington brand. The center fire and/or shotgun may be marketed as an "Ilion line" instead of a Remington line, or as a private brand which might not be fair traded. They will review the marketing plan at the June meeting.

GENERAL,

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Production reported the cost of level sanding was reduced by 30% by improved methods during the past year. However, the cost remains at about \$.50 a gun which will be about \$100,000 out-of-pocket cost in 1965. Consequently, effort will continue to reduce this cost. The Plant believes the physical properties of the RK-W must be altered to make an improvement, and they have the F & F Department of Du Pont working on this.