

MINUTE #8-1964

TABLE 2.

M/600 COSTS
PROJECT ESTIMATE VS ACTUAL

	PROJECT		1964 ACTUAL			
	3rd. Yr. (1966)	1st. Yr. (1964)	LATEST THREE MONTHS			YR. TO DATE
			JAN.	FEB.	MAR.	AVERAGE
MATERIAL						
STANDARD	\$ 7.29	\$ 7.29	\$ 7.36	\$ 7.36	\$ 7.36	\$ 7.36
VARIANCE	.18	.18	.67	.55	.57	.59
TOTAL MATERIAL	\$ 7.47	\$ 7.47	\$ 8.03	\$ 7.91	\$ 7.93	\$ 7.95
LABOR						
STANDARD	\$ 5.88	\$ 5.88	\$ 6.42	\$ 6.42	\$ 6.42	\$ 6.42
VARIANCE	1.98	2.27	3.16	2.30	2.32	2.58
TOTAL LABOR	\$ 7.86	\$ 8.15	\$ 9.58	\$ 8.72	\$ 8.74	\$ 9.00
DIRECT EXPENSE	\$ 6.31	\$ 6.81	\$ 7.84	\$ 7.80	\$ 7.57	\$ 7.73
INDUSTRIAL REL.	2.59	2.69	3.37	2.64	2.92	2.97
ALLOCATED EXPENSE	2.85	3.40	1.74	3.37	3.11	2.77
ENGINEERING	.78	1.45	2.09	1.01	1.04	1.36
WARRANTY REPAIRS	.52	.25	-	.01	.02	.01
MFG. BURDEN	\$ 2.59	\$ 2.90	\$ 3.18	\$ 2.34	\$ 2.21	\$ 2.56
PLANT OVERHEAD	7.46	8.28	8.71	7.94	7.95	8.19
INVENTORY ADJ.	.19	.41	.45	.42	.41	.43
TOTAL FACTORY COST	\$38.72	\$41.81	\$44.99	\$42.16	\$41.90	\$42.97
OVER OR (UNDER)		0	\$ 3.18	\$.35	\$.09	\$ 1.16
1st. YR. PROJECT ESTIMATE						