

CENTER FIRE RIFLES AND PISTOLS - contd.MODEL 742-760 SHORT RANGE CENTER FIRE DEVELOPMENT - contd.

- Recoil reducing device in the Stock for the Model 760 and heavier calibers in the Model 742 or equip guns with a recoil pad.
- Re-introduction of 222 caliber in a dressed-up version premium priced Special International "Running Deer" model
- Consider chambering the Models 742 and 760 for the 44 magnum, 444 Marlin and 30-30 calibers

Committee Action

Sales suggestions were referred to R & D for design and economic consideration.

NYLON 76 LEVER ACTION RIM FIRE RIFLE

Sales reported that the sales on the Nylon 76 Lever Action Rifle are practically negligible due to poor customer acceptance. Wholesalers are pressuring Remington to either accept the return of inventories for credit or discontinue the manufacture of the gun so that disposal can be made at close-out prices.

Table I attached shows the project forecast for the Mohawk Brown and Apache Black guns, the diminishing forecasts, actual sales and customer returns. Table II indicates the Ilion Plant economic status and a Sales possible program for disposal of the existing seventeen hundred and thirty (1730) guns in the warehouse plus the possibility of sale of an additional twelve hundred (1200) guns that could be assembled from major components in process.

Committee Action

Management approved the Sales recommendation to discontinue the manufacture of the Nylon 76 Lever Action Rifle with objective of clearing the Ilion Plant in 1964. Authorization will be issued when Sales determines the program to be effected.