

XR SERIES BOLT ACTION LINE

R & D presented prototypes of the proposed Rim Fire and Center Fire Bolt Action line and reviewed the general design changes between the June and November versions. The initial concept based on the Model 514 had to be abandoned in order to obtain functioning for the magazine and tubular models and strength for the magnum cartridge. Other features such as the Monte Carlo Stock and new Rear Sight for customer acceptance have been added. As a result, the October estimated operative earnings at the same selling price are approximately the same as the Models 510-11-12.

The program now indicates the Model 514 must remain in the line.

The preliminary October Rim Fire full book costs in comparison with current models were reviewed by the committee. Included was the effect of a selling price increase for the magazine and tubular models. Assuming the same changes in cost and a selling price increase for the Center Fire line, a high spot estimate of project expenditures and the return on a cash basis was made. Since the figures are tentative, they are not included as part of the minutes.

R & D has furnished the plant with part of the drawings for the Center Fire Rifle components for estimating. The program is to complete cost figures in December.

Committee Action:

The unsatisfactory economics indicated for the Rim Fire line warrant a re-evaluation of the program. The initial intent was to develop a Rim Fire line that would be economically justified. It later developed that a combination Rim Fire and Center Fire line would be required. In re-evaluation, possibly a segment of the potential sales marked could be realized by an additional Rim Fire line. The program may justify an added Center Fire Rifle to handle calibers which existing rifles cannot accommodate because of design.