

FINISHES - contd.

Assuming approval of Phase 1 in November 1965, the initial installation could be completed in April 1966. The balance of the installation could be made in 1966.

The #4 Sales Forecast anticipates product improvements in order to keep Remington as the leader among gun manufacturers.

The vendor of the equipment has verbally indicated that the processes developed would not be offered to other gun competitors until Remington is in full production. This should give Remington about a two to three year lead.

Committee Action

Preparation of the project is to be expedited.

PELLET RIFLES

R & D has stopped all activity on pellet rifles.

As reported at the July meeting, Development plans further study of air and pellet gun sales. The final report should be issued in October.

TELESCOPES & MOUNTS

Development is reviewing the possible acquisition of the Leupold and Stevens Optical Company. Approximately 38% of this company's business is in gun scopes and mounts. The balance is other optical measuring instruments.

The starting of a new business of scope and mount manufacture would be relatively slow. Since acquisition of an existing reputable manufacturer is being considered, Ilion R & D activity has been curtailed.

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