<u>MINUTE #17 - 1966</u>

CENTER FIRE RIFLES - contd.

MODEL 660 BOLT ACTION RIFLE (REPLACEMENT FOR MODEL 600)

Prototypes of a proposed Model 660 rifle to replace the Model 600 had prior to the meeting been reviewed by committee members. The Request to Release to Production form had partial approval. The warehouse date indicated was April 1967 for announcement Jan. 1967. Approval was held until a review was made to determine if an earlier warehouse date would be possible.

The plant review indicates that even the April date is an optimistic schedule. A recommendation was made to authorize changing to the Model 660 and phasing out the Model 600 during 1967.

Due to the low sales for 35 caliber, recommendation was made to drop this caliber in 1967.

Attached as Exhibit 1 is the revised Request to Release to Production including the features and economics as recommended by the Committee for Management approval.

Committee Action:

The Committee approved the proposed changes and recommends Management approve the phasing out of Model 600 in 1967. The Management request for approval will indicate an April warehouse date. The Ilion plant is to try to better this date if possible. Should a later date be indicated before new rifle announcements are released for 1967, the announcement may be rescheduled to 1968.

MODEL 700 CENTER FIRE BOLT ACTION RIFLE WITH MANNLICHER STOCK

A prototype of a Model 700 Bolt Action Rifle with Mannlicher Stock was reviewed. The factory cost calculation shown as Exhibit 2 uses the Model 700 "ADL" basic rifle with the following changes:

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