

CENTER FIRE RIFLES - contd.MODEL 742-760 CENTER FIRE RIFLES

It is indicated Stock and Fore End tooling will be available for tryout in September. The molding dies for the plastic parts are expected the latter part of September. The plant expects to start production of components for the improved appearance rifles in October.

Production indicated there probably will be some carryover of old style rifles. Marketing stated that these rifles could be disposed of without difficulty.

Exhibit III shows the cost and economics to add the 243 Win. caliber to Model 742 and 760 rifles for announcement January 1968. The major expenditure is for pilot testing. Based on the three thousand (3000) per year additional sales, and the small expenditure, the return is very satisfactory.

Committee Action:

The Committee approved and recommends Management authorize the release to production of the 243 Win. caliber in Model 742 and 760 rifles.

MODEL 788 CENTER FIRE BOLT ACTION RIFLES

The Barrel model drawing change to the 44 magnum chamber and rifling requires six (6) new or revised items of tooling for the Barrel blank and sixteen (16) for the chamber. It is now believed that tooling will be completed to start production by the end of September.

When production is started, the initial quantity will be five hundred (500) Barrels to prove the rifle. Since any production to warehouse will be the latter part of 1967, Marketing proposes to notify the field that 44 Rem. Mag. rifles will not be available until January 1968. Dealers having open orders will be requested to convert to 30-30 caliber. This is on the basis that Ilion will produce an added quantity of 30-30 caliber rifles in place of the 44 Rem. Mag.