

RIM FIRE RIFLES - contd.MODEL 590-591-592, 5mm CAL. BOLT ACTION RIFLES - contd.Committee Action: contd.

Costs to add scope mount holes to the Model 590 Series Receivers are to be developed.

NOTE: Following the Operations Committee Meeting, Marketing approved in addition to the Front Sight Bead, the following:

1. Grip Cap - red color
2. Stock comb cut

Other suggested items will be evaluated.

RIM FIRE TARGET RIFLES

Marketing recommended that the new rim fire target rifles be designated as Model 540X for the commercial grade and 541X for the military grade. They were identified in development as Model 580TC and Model 581TM respectively.

R & D is releasing model drawings for the new target rifles. Processing has started.

The project to authorize funds has been circulated for signature. In the calculation presented to the Operations Committee at the July meeting, the return on capital was indicated as 6.6%. Credit was taken for reduced depreciation due to the write-off of machinery released by the Model 510 Series, 521T and 513T being replaced. Without this credit, the return is reduced to 4.1%. The revised method of calculation issued by the Treasury Department August 17, 1967, reduced the return on total expenditures from 3.6% to a loss. The project writeup must therefore be presented on the basis the rifles are required for Remington to remain competitive, and also the use of the N/C machine for production of the proposed left hand rifles.