

For clarity, this cost estimate will be compared with the two previous over and under cost estimates, the Browning Superposed cost estimate of 1955, and the M/32 Hi-Grade estimate of October 12, 1967. The 1955 expenditure estimate was based on the assumption that existing machinery and equipment could be used, and that Browning specifications and part drawings would be available for conversion to Remington drawings and specifications. The October 12, 1967, estimate was based on a 1000 Hi-Grade M/32's per year. A high quality low production item, to be made on new N/C machines, and using the last M/32 design.

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