

EXHIBIT 1

PHASES OF M/3200 DEVELOPMENT

COMPLETION DATES

COST ESTIMATE - M/32 HIGH GRADE
1,000 GUNS AT \$500.00 & \$750.00

OCT. 1967

COST ESTIMATE - M/32 FIELD GRADE
10,000 GUNS AT \$300.00 & \$350.00

DEC. '67-JAN. '68

MARKET O/U TRENDS
COMPETITIVE O/U MARKETING RES. REPORT

FEB. 1968

\$25,000 ALLOCATION

COMPETITIVE O/U EVALUATION
TESTED, FUNCTIONED, CHECKED APPEARANCE
& MANUFACTURING METHODS USED

JUNE 1968

CONCEPTUAL DESIGN OF PROPOSED O/U SHOTGUN
COST ESTIMATE BASED ON CONCEPTUAL DES.

OCT. 1968

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WIL01669