MINUTE #2 - 1969

FIREARMS

SHOTGUNS

WOOD PRESS FORMING

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The equipment to increase the capacity of the Model 870 press form Stock is being installed in the production area. It is believed that the additional equipment will be completed and production started by the end of January. Due to the problems in maintaining the dies, full production will not be realized until the spare set of dies is available. The first of the new stainless steel dies should be completed in March.

The project for the Model 1100, 12, 16 and 20 gauge press form Stock has been circulated for signatures. Board of Directors approval should be requested at the February meeting. The capital expenditure is \$110,800 and operations changes \$156,000 for a total project expenditure of \$266,800. The return on capital is 54.0% and on total expenditures is 22.1%.

R & D reported preliminary layouts of special equipment for the press forming of Model 870 Fore Ends have been completed and analyzed for design adequacy. Preparation of the detail engineering drawings was started last week with fabrication estimated to begin in March 1969. With no unscheduled delays, press forming Model 870 Fore Ends should start in September 1969.

MODEL 870 SHELL LATCH AND MODEL 1100 FEED LATCH

The changes to the Model 870 Shell Latch and Model 1100 Feed Latch to pvercome the problem of shells feeding back of the Carrier have been effected as follows:

> Model 870 12 Gauge 5 Model 1100 12 Gauge 1

September 1968 December 1968

The next change is to the Model 870 and Model 1100, 20 gauge which should be February 1969.

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