THE 3200 SHOTGUN - Exhibit 2

The program of producing five (5) test models and testing them for performance is on schedule and should be completed by July of this year. If we do not encounter any serious design or process problems, a complete release of the design will be made in July.

Plans are being made to complement our initial program with a single Barrel trap gun and other Barrel and gauge combinations. These items could be available for announcement in 1974 or 1975.

MODELS 742X AND 1100X - Exhibits 3 through 8

Our most ambitious and far reaching program is the development of a new line of pump and autoloading center fire rifles and shotguns. According to present plans, this program and all of its combinations will carry through 1980 with introduction of the major items — the autoloading rifle and shotgun in 1974 and 1977 respectively. The companion pump rifles and shotguns are to follow the autoloaders by one year.

We are approaching the new program with a concept involving new ideas to improve performance, but flavoring it with features existing in sophisticated guns of the past. Naturally, to maintain economy in our venture, we are again involving our concept of a "family" design. However, it will be noted that the family resimblance between shotgum and rifle is not as strong as it has been in the past.

The heart of the new family and the items that are similar (Exhaut 1) are as follows:

The power tube (generally known as a Magazine Tube in a shotgun) acts as a guide in both rifles and shotguns to support a gas-operated spring loaded device which controls the performance of the gun. Superior to anything in the past, it features a gas mechanism which when activated cocks a spring to be released and transmit its force to the Bolt

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