

SHOTGUNS - contd.THE 3200 SHOTGUN - contd.

Production reported that tool design for the revised trap Stock and Vent Rib is 90% completed. It is expected that tooling will be completed in November and trial and pilot operations in December.

Trial and pilot assembly of The 3200 Shotgun will start the week of September 11. Components have been completed except for the Stock and Fore-end. Unfinished wood will be used for initial assembly and testing. It is expected that testing of field grade guns will start in September. Finished field Fore-ends will be completed in September and field Stocks in the week of October 16. The first of four N/C checkering machines and both controllers have been received.

Economics were presented on the use of "B" grade wood on trap guns:

Exhibit 1: Revised Project Economics Including 1 of 1000 Hi-Grade and "TB" Grade - Current Estimated Expenditures.

In these economics, a retail selling price of \$540.00 was calculated for the "TB" grade trap gun as the price that would produce the same net earnings as the regular trap gun. This was requested at the July meeting and compares to Exhibits 5 and 6 in those minutes which show a selling price of \$580.00 to maintain the same percent factory profit and \$560.00 to maintain the same return on investment.

Exhibit 2: Revised Project Economics Including 1 of 1000 Hi-Grade Trap Guns and Current Estimated Expenditures and Wage Adjustment 8/14/72.

This exhibit shows the economics for the conditions that exist today including the wage adjustment made August 14, 1972 at Ilion. This compares to the July Exhibit 4 and is for comparison to Exhibit 3 below.