

CENTER FIRE RIFLESMODEL 742X MAGNUM RIFLE - AUTOLOADING CENTER FIRE  
(Introduction 1977)

R & D reported that the increased effort to provide alternatives to the Model 742X has reduced work on this program to a minimum. Alternatives will be reported in July. Mathematical design of the new gas system is in progress.

The Study Group reported that component cost analysis has been made. Purchased components for high volume cost more now than they did when the original low volume estimates were made. R & D and Marketing met June 20 and the costs of the Model 742X are influencing the development program which will be reported in July.

Management is expecting firm recommendations on the 742X program in July.

MODEL 700 BOLT ACTION CENTER FIRE RIFLE - IMPROVEMENTS  
(Introduction 1974)

Machine #2 is ready for initial trial operation. It was proposed to get this machine operating at 40 in./min. and make an acceptance run at this speed the week of July 8. This machine would then be shipped to Ilion and #1, because it is instrumented, will remain at EDL for further development to 150 in./min. (requested speed). Ilion management will accept this proposal.

When the estimates for completing the N/C checkering machines were confirmed in writing, the development cost was given at -0% + 25%. This indicates that a Part II Project will be required.

Hand checkering continues to cost about \$50,000 a month. Maintenance cost on the current checkering machines is high. It is believed it will be lower on the new machines.