## Center Fire

Over the years the center fire cartridge price-cost relationship has been maintained somewhat better than shotshell and rim fire. However, again margins are down on all line items.

Pistol and revolver cartridges - average price up 46%; average cost up 56%. (Operative margin 5.9% in 1974 vs. 15.1% in 1968)

Rifle cartridges - currently the largest line item contributor to ammunition earnings, show average price up 30%; average cost up 44%. (Operative margin 18.3% in 1974 vs. 28.5% in 1968)

Total center fire - average price up 59%; average cost up 59% (Operative margin 11.5% in 1974 vs. 14.1% in 1968)

Attached for reference is a copy of the Statement of Operative Farnings.

from Sales, Ammunition - Domestic, To Date - September 30, 1974.

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HMS/mp