

BICENTENNIAL MODELS - contd.

Production reported that economics are being developed for the proposed models, specifications and marketing plan. These will be completed the week of March 3.

Committee Action:

The Operations Committee accepted the Model 1100 Bicentennial prototype shotgun and the proposed program for Models 870, 1100, 742, 760 and Nylon 66 guns, contingent upon presentation of acceptable economics.

MATERIALS SUPPLYWOOD

Production reported that the new second source of supply for walnut has started deliveries on short Stocks and Fore-ends. Long Stocks for Model 700 will begin in March. This vendor will supply approximately 25% of our short Stocks and 38% of Model 700 Stocks.

A written report has been received covering Phase I "Availability of Walnut for Gun Stocks." A letter will be submitted by L. J. Boyle and plant people outlining the scope of Phase II.

A purchase order has been issued for Model 600 Stock blanks cut from birch wood. Delivery is expected in April.

STEEL

Production reported that delivery and lead time for steel continues to be extended. The coal strike in November has affected January and February steel deliveries.

Our steel suppliers project extended deliveries into the third quarter of 1975.