

MATERIALS SUPPLY - contd.PURCHASED PARTS - contd.Committee Action:

The Operations Committee agreed to drop reporting on Materials Supply. When the need arises, this subject will be added to the agenda.

BENCH REST BULLETS

R & D reported the statistics for the first quarter for the precision bullets:

Total Sales	\$37,000
Factory Margin	\$17,000
First Quarter Production	666,000
Last Year First Quarter	562,000
Backlog	-0-

Bullet production is keeping up with orders. On a full cost basis, the Operating Return is 2%.

TRAPSNEW MECHANICAL TRAP
(Introduction October, 1975)

R & D reported that this trap is being redesigned. The cocking handle is being moved to the back of the trap. The material is being changed from aluminum to cast iron to reduce cost. A prototype will be completed in late summer. It is believed the cost reduction effort will make this a profitable product.

SKEET TRAP
(Introduction 1976)

R & D reported that all parts for the 8 skeet traps for testing and demonstration are on order and it is planned to start assembling the traps in late May or early June.