

A special meeting of the Firearms Operations Committee was held on Friday, September 5, 1980, at 9:30 AM in Bridgeport. The meeting was called by the Chairman for the purpose of considering the release of the Model 1100 Limited Edition Shotgun for invoice shipment. Marketing, Research and Production reported.

Marketing Comments - P.H. Holmberg reporting:

"We remain highly optimistic concerning the future success of the Model 1100 Limited Edition.

"The execution of our model requirements by both the plant and Aurum has resulted in a fine quality product that meets our quality standards. We feel confident that the Limited Edition will be well received by collectors of commemorative firearms.

"A plan has been developed that will ensure an equitable distribution of these guns to the domestic and international business segments, as well as to employees and other individuals that are significant to our business. A serial number control and priority system is in place. It roughly parallels our procedures for handling the previous Model 3200.1 of 1,000 offerings.

"We are confident in meeting our sales goal of 3,000 guns. Announcement to the trade will be made within the next ten days. Shipments will begin within the next 30 days and continue through March of 1981. Our shipment schedule is dependent upon the production schedule. We are working closely with production on this matter and expect to ship between 1500-2000 guns prior to year end."

Research Comments - J.E. Glas reporting:

"The 1100 L.E. Model is functionally acceptable for release. Research has been supporting Production in the initial quality audits, and Production will report on those results. Research agrees that Aurum is capable of producing receivers to our specifications; but yields, and therefore production rates, are not yet firmly established."

Production Comments - E. Hooton, Jr. reporting:

"The production schedule for the 3,000 guns required is about four months behind the original schedule due to problems with Aurum. These problems have been corrected and we should have all guns completed by March 1981. There are over 100 guns in the warehouse now. These guns have been reviewed and approved by Marketing, and Research is completing their review.