STATEMENT TO EMPLOYEES FINANCE DEPARTMENT CONSOLIDATION

As previously announced, plans are being made to consolidate management and certain business support functions of Remington with those of Du Bont. As part of that consolidation, it is currently expected that portions of Remington's Finance Department corporate accounting organization will be moved to Wilmington by the end of this summer. Certain functions of the Accounts Payable, Salary Services and Corporate Information Systems units are expected to be moved at a later date. There are no plans to move any Plant Accounting sections. We are in the process of developing detailed plans and timetables for the Finance Department move. As these plans become firm, they will be communicated to all employees involved.

All benefits applicable to excess nonexempt employees will be available and every effort will be made to treat such employees fairly, including a review of job rights at the Bridgeport site, assisting in outplacement, or providing priority consideration for employment at other Remington sites, as new jobs become available. Remington management will work with other sites to support the job search activity wherever possible.

