

EXHIBIT 29

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Bolt Action Carbine

A hi-spot cost analysis of a Bolt Action Carbine rifle with a birch stock and N/C cut checkering has been made. The processing of this stock was reviewed with Larry Wilke, and at that time it was decided to use M/III finish. The resulting 1980 factory cost for this version of gun would be \$112.51. Please see the attached comparison.

J.C. Hutton
J.C. Hutton, Superintendent
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By: S.M. Morris

SM/kc
Attached