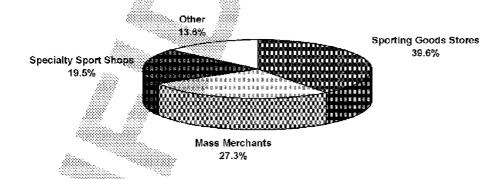


In addition, shotgun distribution by trade channel as reported by the NSGA in units and dollars are: 5

1996 Shotgun Distribution Channels (% of Units)



The distribution trends in units sales from '95 to '96 are significant. They

- A 5% increase in sales by Sporting Goods Stores.
- A 4% increase in sales by Specialty Sport Shops.

are:

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[&]quot;NSGA Retail Sales Study + 1996.

⁵ Ibid.