- We need to firm up our future business of high revenue, high margin products and give the consumer "insurance" in the form of a guarantee that they are justified in paying the premium for a varmint rifle vs. a price point offic.
- We need to control trigger pull weights on the SPL fire control to 3 -3.5 lbs max, guarantee that the rifle shoots MOA or better and include a target in the box with the gun for 2006.

7400 SGS-New gas system - S. Perniciaro

- · Perniciaro to update on status.
- Team to decide if we should push forward.

2006 New Rifle Products

New Model 700 Varmint Line

- · Utilizes standards set forth above with respect to accuracy and trigger pull
- Will utilize SPL firecontrol
- Will utilize new stock design outlined at recent E-Town meeting on this subject
- Discussions around how we will achieve our goals on accuracy
- Discussions around styling and cosmetics ite, carbon receiver with stainless barrel

Update Model Seven Wood Line for 2006

- New styling i.e CDL style? General discussion.
- Wood strategy discussion S&K Boyds other supplier?
- Lead time discussion and design lead discussion.

R&D TOPICS

E-Town Development Topics

New Varmint Stock Design - Diaz/Mead/Mroz

- Brief discussion on faying out preliminary design criteria
- Establish time for Trull, Mead Mroz to travel to E-Town to meet with CAD group.

17 Hornady Mach 2 Project - Diaz/Lance

- Status on 504 accuracy testing
- Status on 59.7

NCAR - (New Centerfire Autoloading Rifle) - Diaz

- Status on Design
- Is there budget capital for development that has been approved?

Mayfield Topics

Model 710 Metal Receiver - Diaz/Lance

- T&P Update:
- Timing for Implementation
- Must be warefigusing product prior to first of year.

Model 504-T LS HB - Diaz/Lance/Trull

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6/5/2006