REMINGTON ARMS COMPANY, INC.
Product Team Meeting Minutes

August 24th, 2004 8:00 am EST

Future Meetings

September 15th- Ilion
November 17th- Ilion
December 15th- Elizabethtown

Future Important Dates

October 14th-16th	Writers Seminar-Orangeburg, SC
November 6th-8th	Sales Meeting-Greensboro, NC

Business Review
Jay Bunting to provide overview of current business environment

ILION BASED SHOTGUN PRODUCTS

New Shotgun Product

Model 332-Skinner, *Orf*
OBJECTIVE: Establish a legitimate presence in the O/U market
Production Status:
- Guns per day
- Shooting Open-Update
     Top Lever Template
     Grinding Lugs
     Communicating with Arms Service-Any New Repairs?

Template gauge in place to adjust top lever.
No new issues since last meeting.
Grinding lugs does not seem to address shoot open issue
Orders on the books covered. Will build some inventory at 10 per day; close to 400 each at year end. 2005 daily rate currently would mean 6-7 guns per day. If cut back, getting back to 10 guns per day could take 6-7 months.
Action: Check Williams sell through. (Fink/McCanna)
Look at improving efficiencies and cost.
Planning requested assistance relating to schedules through out 2005.

Options for line extensions: Camo, Extra Wood, B-Grade, Cased

M332 Sporting DL-*D.Diaz*
- Current Status
     3200 style barrel hanger-Designed barrel hanger set, .040" convergance. Plans to braze 3-5 barrel sets week of 7.21. Barrels will be crowned but not tubed and shot for POI.
     Side Panels-Update
     5 prototype barrels with .040" versus .120" converagance built. Will ship to R. Murphy week of 8.23. Not overbored or choked, will shoot for POI/POA. Need to go to a light contour barrel, 28" 30" 32" 34" barrels, tapered rib, stepped rib, straight comb.
     DAT complete first week of December. T&P-barrels should not be an issue. Biggest issue is raised side panels.
     Action: Make sure all future drawings/communications are funneled through Orf. (Diaz/Murphy)