REMINGTON Press Release

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Remington® Continues to Offer Safety Modification Program for Certain Pre-1982 Bolt-Action Firearms

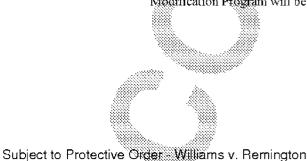
Madison, NC - Remington Arms Company, Inc. America's oldest gunmaker, in March of 2002 announced a nationwide Safety Modification Program for certain Remington bolt-action centerfire firearms manufactured before March 1982, with a feature known as a bolt-lock.

Prior to March 1982, various Remington bolt-action centerfire firearms featured a traditional device known as a "bolt-lock," which was favored by many hunters as a way of preventing accidental lifting of the bolt in the field. The Safety Modification Program introduced by Remington offers consumers the opportunity to have this bolt-lock feature removed from certain of these older firearms, allowing the guns to be unloaded while the manual safety is kept in the "on" or "safe" position. No Remington firearms manufactured after March 1982 had this bolt-lock feature, and these more recent models are not affected by the current program.

The Company has undertaken this program in part as a response to the tragic death of nine-year-old Gus Barber of Belgrade Montana, who was killed in October of 2000 on a family hunting trip when a bolt-lock Model 700^{TM} rifle manufactured in the 1970's accidentally discharged while being unloaded.

"The Barber family knows it has our deepest sympathy. Remington wants its customers to enjoy the shooting sports – <u>safely</u>, and we think this program is an appropriate way to help them do so "the Company said. "It has been many years since this feature has been included in Remington firearms, and we believe this program helps educate our customers and allow them the opportunity to update their older Remington firearms."

Included in this program are Remington Model 700, 600TM, 660TM, 721TM, 722TM, 40-XTM and certain XP-100³⁰¹ firearms manufactured before March 1982. Customers who participate will be charged \$20 to have their guns cleaned and inspected by a qualified gunsmith and the bolt-lock feature removed. Each participating customer will also receive a transferable \$20 rebate coupon, good towards the purchase of Remington safety products, such as eye and hearing protection, gun locks and gun safes. The Safety Modification Program will be offered through December 31, 2002.



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