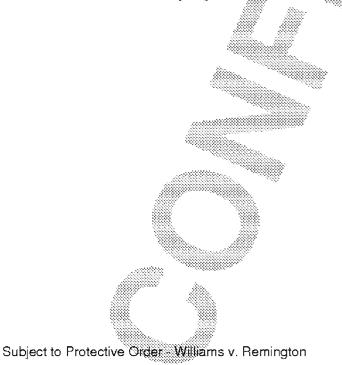
Bolt Lock Update Press Release

Remington Arms Company, Inc., America's oldest gummaker, today announced a nationwide safety modification program for certain Remington bolt-action centerfire firearms manufactured before 1982 with a feature know as a bolt-lock. The purpose of the bolt-lock, which was favored by many hunters, was to prevent the accidental lifting of the bolt, for example by heavy brush. Under this safety modification program, Remington customers can have this bolt-lock feature removed, so these older firearms can be unloaded while the manual safety is kept in the "on" or "safe" position.

Remington wants its customers to enjoy the shooting sports – <u>safely</u>. The Company is offering this program in part as a response to the tragic death of nine-year-old Gus Barber of Belgrade. Montana, who was killed in October of 2000 on a family hunting trip when a bott-lock Model 700 accidentally discharged while being unloaded.

Model 700, 600, 660, 721, 722, 40-X and certain XP-100 firearms manufactured before 1982 are eligible for this program. Advertisements describing the safety modification program will appear in the April May, and June issues of such prominent outdoor publications as FIELD AND STREAM, OUTDOOR LIFE, BUGLE, AMERICAN RIFLEMAN and GUNS AND AMMO. Customers who participate will be charged \$20 for their guns to be examined, cleaned and the bolt-lock feature removed. They will also receive a transferable \$20 rebate coupon, good towards the purchase of Remington safety products, such as eye and hearing protection, gun locks and gun safes. The safety modification program will be offered through December 31, 2002.

Additional details about this safety modification program and about firearms safety in general are available on our website at <u>www.Remington.com</u>.



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