

Remington Arms Company, Inc.
Status of Capital Expenditures as of July 31, 2005

For the current month, there are no projects with expected carryovers into 2006.

Shown below is a comparison of budgeted expenditures, anticipated expenditures, and year-to-date actual expenditures by location.

	Budgeted \$	Anticipated \$	YTD YTD Actual \$	Remaining Anticipated
Ilion	\$3,586,300	\$5,155,590	\$1,916,290	\$3,239,300
Mayfield	600,000	600,000	84,580	515,420
Ada/Findlay	103,000	80,000	0	80,000
Lonoke	4,782,900	4,868,030	1,005,830	3,862,200
PMPd	236,000	235,260	95,614	139,646
E-Town	198,000	9,500	9,500	0
Corp.	640,000	1,915,331	811,572	1,103,759
Total Company	\$10,144,200	\$12,863,711	\$3,923,385	\$8,940,325

Ilion's anticipated expenditures of \$5,156M include \$899M for the M/700 & 7 New Fire Control project, \$532M for Replace GFM #9, \$490M for the Lighting Refurbishment project, \$367M for the 105CTI project, \$248M for Roof Replacement, \$121M for the Triordinate Retrofit project and \$103M for the Water Tank Roof. The Lighting Refurbishment project is a capital lease, with payments extending over a five-year period.

Mayfield's anticipated expenditures of \$600M include \$121M for the 710 Short Action Introduction, \$75M for the 597 Trigger Housing LR/Mag project, \$75M for Move Auburn Investment Casting Tools, \$72M for Supplier Tools and \$68M for the New 710 Fire Control project.

Lonoke's anticipated expenditures of \$4,868M include the Lonoke Wastewater Treatment Process for \$800M, the Shotshell Cap Progressive Forming Operation for \$546M, Amortized Shotshell Wad Mold for \$500M, Shotshell Buckshot Loader and Packer for \$389M and West Centerfire Building Roof Replacement for \$374M.

Target plants anticipated expenditures of \$80M include the Rebuild Findlay Spare Mixer Screw for \$40M and the Findlay Air Compressor for \$30M.

PMPd's anticipated expenditures of \$235M include the New Large Oven for \$69M and Furnace Rebuild for \$60M.

Corporate anticipated expenditures of \$1,915M include EMC Renegotiation #6 capital lease for \$626M, additional SAP Licenses for \$379M, Parker project for \$226M and the Wal-Mart RFID project totaling \$204M. EMC Renegotiation #6 is a capital lease with payments extending over a three-year period.

Total company budgeted ROIC for 2005 is 17.3%. Through July, total company authorized ROIC for 2005 projects is 44.9%. Below are listed projects with substantial authorized returns.