

Second Quarter Operating Results

Profit Reconciliation (excluding Stren)

(Dollars in Millions)

	Quarter ended June 30,			
	2005A	2005B	2004A	Fav(Unf)
Net Sales	\$ 92.7	\$ 98.5	\$ 87.2	\$ 5.5
Gross Profit	17.5	20.4	16.8	1.0
Margin	18.9%	20.7%	18.9%	
SG&A	17.1	17.9	16.5	(0.6)
R&D	1.5	1.6	1.5	-
Impairment Charges	-	-	-	-
Other Income	(0.6)	(0.6)	(0.4)	0.2
EBIT	\$ (0.5)	\$ 1.5	\$ (1.1)	\$ 0.6
EBITDA	\$ 3.3	\$ 6.0	\$ 3.2	\$ 0.1
Margin	3.6%	6.1%	3.7%	

