Industry Sales and Marketing Issues

- Ruger
  - Stock up to $10.89 from mid $6.00 range on news of S.397 passage
  - Quarter ending June 30,2005
    - Sales up 4%
    - Net loss of $2,000 versus loss of $461,000
- Marlin
  - Currently for sale
  - $60M Revenues
  - 2004 Gross Margins 16.8% (LTM 3/31/05 18%)
  - 2004 EBITDA 3.3% (LTM 3/31/05 4.4%)
  - Produce 406,000 units

52,000 Lever Rifles	112,000 Single Shot Shotguns
68,000 Semiauto Rifles	98,000 Bolt Rimfires
	76,000 Single Shot Rifles

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