

April 12, 2004 8:00 am EST - Conference Call Dial-877-326-2337 Conference ID-3502880#

Future Meetings

May 17th - Ilion June 15th - Ilion

Future Important Dates

2005 Grand American-Vandalia, OH
Trade Editors New Product Seminar-Lonoke, AR
Outdoor Writers New Product Seminar-Madison, NC
World Wide Sales Meeting-Madison, NC
2006 SHOT Show-Las Vegas, NV

August 9th-20th September 26th-28th October 13th-15th October 26th-29th February 9th-12th

Business Review

Jay Bunting to provide overview of current business environment

ILION BASED SHOTGUN PRODUCTS

New Shotgun Product

M332 Sporting DL-Diaz/Orf

- Status on development
- Status from Ilion on implementation plan and requirements
- Update on work on PVD coatings for frame cosmetics

Murphy brazing barrels; 10 each, OU, Top Single, and Bottom Single. Will build guns, and start shooting.

Ilion/R&D to communicate updated timeline

BodyCote to ship new golor samples. S&K making 396 style stock & fore end Pull together wood and determine path forward

JT updated team on meeting with senior management regarding the 332 line; not to add products that require capital expenditures.

Fink to travel to Ilion 3.18 to finalize wood dimensions

M332 20 gauge- Diaz/Orf

Report cost estimate

\$500 Capital, \$300 Non-Capital

Will be dropped from development plan and future PTMs

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