

Remington Arms Company, Inc.
Status of Capital Expenditures as of July 31, 2004.

Corporate

For July, capital expenditures were \$57M. The Lucasware Voice Select System incurred expenditures of \$55M.

Listed below is a payment stream summary for projects approved in July that have expenditures greater than \$25M and do not require CFO authorization.

Description	Site	(1) Budget \$	(1) Approved CAR \$	Terms/ Payment Stream
Replace 1 (one) Air Compressor	Ilion	\$100,000	\$98,623	Net 45
Hayes #4 Furnace Hot Zone Rebuild	PMPd	\$65,000	\$59,664	Net 45
		\$165,000	\$158,286	

(1) Includes total project dollars

Shown in the below table are projects with post audits currently due and their status.

Location	Year Approved	Project	Capital Expenditures	Operating Expenses	ROIC %	Status
Ilion	2002	M/1100 16 Gage	\$38,806	40,683	321.0%	Due August 2004
Ilion	2001	New 16 Gage	25,840	111,940	835.0%	Submitted being reviewed by Corporate
Ilion	2001	New Caliber Ultra Mag	32,670	117,873	962.0%	Submitted being reviewed by Corporate
Ilion	2000	Rotary Machine Syn T-Plates	175,200	24,850	45.0%	Submitted being reviewed by Corporate
Ilion	1999	Barrel Machining Project	5,989,171	1,678,451	34.0%	Pending, to be completed 3rd Qtr
Ilion	1999	O/U Project	578,600	186,310	170.0%	Due July 2004
Ilion	1998	M/1187 3 1/2 Inch Super Mag	581,428	317,360	240.0%	Submitted being reviewed by Corporate
Ilion	2000	Replace Miyano Lathe	732,734	18,362	31.0%	Due August 2004
Lonoke	2001	Centerfire Rifle Pack Automation	2,223,200	204,000	27.0%	Pending, to be completed 3rd Qtr
Lonoke	2001	Centerfire 6 Cone Bullet Wash Equip	145,000	5,000	55.0%	Complete, awaiting signature at plant.
Lonoke	2000	Centerfire Pistol Packing Automation	3,100,000	190,000	38.0%	Pending, to be completed 3rd Qtr
Lonoke	1999	Centerfire 9MM Manurhin Loader	160,000	25,000	52.0%	Complete, awaiting signature at plant.
Lonoke	2001	Centerfire 9MM Case Packing Equip	165,600	0	17.0%	Pending, to be completed 3rd Qtr
PMPd	2000	Grainmill Molding Machine	187,647	25,496	227.8%	Pending, to be completed 3rd Qtr