

REMINGTON ARMS COMPANY, INC.
Product Team Meeting Minutes
April 14th, 2004 Ilion Based Topics (4:00 p.m.)
April 15th, 2004 (7:30 a.m.)

Future Meetings

June 22nd - Ilion
July 21st - Madison
August 25th - Ilion
September 15th - Ilion
November 17th - Ilion
December 15th - Elizabethtown

Future Important Dates

August 11th-21st Grand American-Vandalia, OH
October 14th-16th Writers Seminar-Orangeburg, SC
November 6th-8th Sales Meeting-Greensboro, NC

Business Review

Jay Bunting to provide overview of current business environment
SHOT Show Business Review

Competitive Product Review

Beretta 391 Extrema-Fink
Weatherby Vanguard-Trull

ILION BASED SHOTGUN PRODUCTS

New Shotgun Product

- Model 332

OBJECTIVE: Establish a legitimate presence in the O/U market

Production Status:

- Guns per day-March PTM reported going to 10 guns per day in April.
- Current plan 8 per day, going to 10 per day by June. By late September, current orders to be covered. 1225 on order, 818 past due orders.
- Shane Naylor's Gun Shooting Open Issue. Position of top lever critical, locking lugs being even. Gun to be shipped to Bob Joy for correction and review.
- Action plan moving forward to address shooting open issue. Work with R&D from a design standpoint. Need to inspect quality of parts and the amount of test shooting.

ACTION: Perniciaro to contact Billy Crutchfield at Lonoke to discuss performance of current guns on hand at Lonoke and to arrange to have ported guns delivered to Lonoke for use. Steve to update Team at April PTM.

ACTION: S. Perniciaro to contact Serven on GTA ammunition testing to get guns there.

Action: Perniciaro to provide plan for capacity on OU market in order to maximize sales position.

2004 New Shotgun Product

- General New Product Discussion

OBJECTIVE: Ship new product on time

ACTION: Ilion to provide status of any 2004 new shotgun products that have not been released in production yet. From my notes, these products are: